

2024/25 Budget Adoption

Cuyama Joint Unified School District

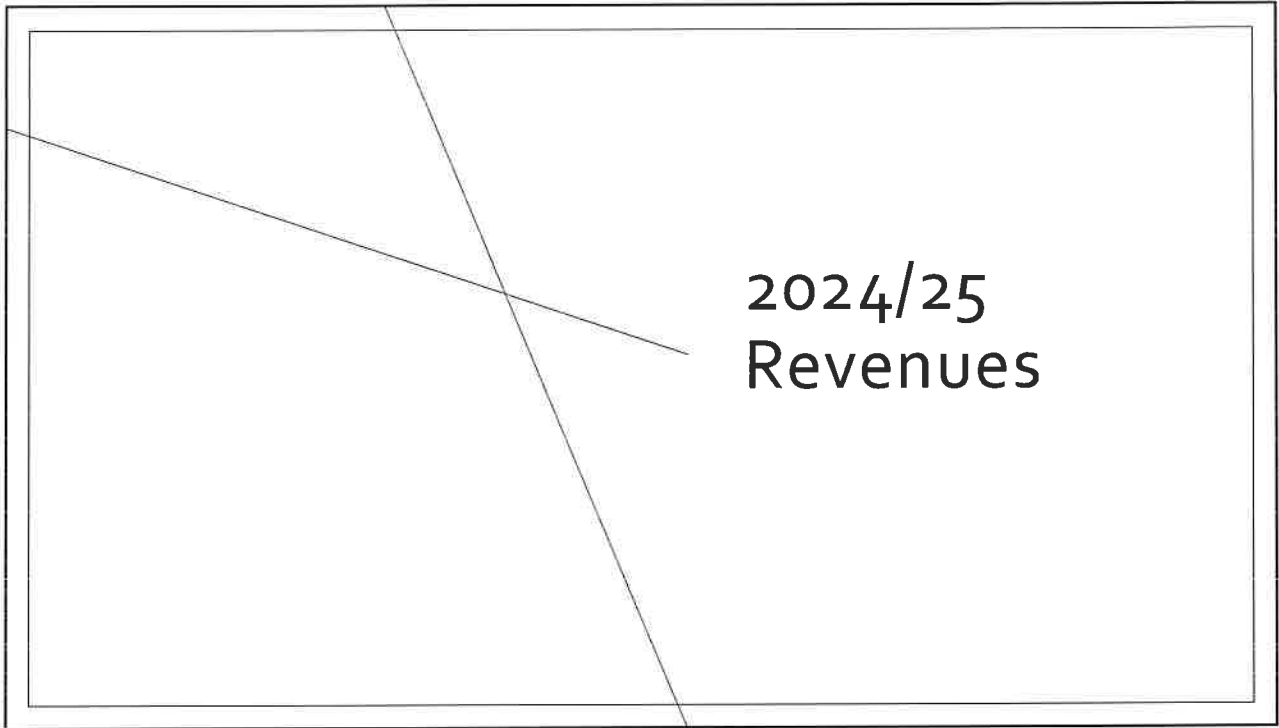
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Topics

- 2024/25 Revenue
- Revenue Assumptions
- 2024/25 Expenditures
- Expenditure Assumptions
- Multi-Year Revenue Assumptions
- Multi-Year Expenditure Assumptions
- Ending Fund Balance Projections
- Moving Forward

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LCFF Revenue Calculation

	TK-3	4-6	7-8	9-12
Base Grant	\$9,919	\$10,069	\$10,367	\$12,015
COLA 1.07%	\$106	\$108	\$111	\$129
Grade Span Adj	\$1,043			\$316
Adjusted Base	\$11,068	\$10,177	\$10,478	\$12,460
TK Add-On	\$3,077			
Supplemental 20%	\$2,214	\$2,035	\$2,096	\$2,492
Concentration 60%	\$3,237	\$2,977	\$3,065	\$3,645
Maximum	\$19,596	\$15,189	\$15,639	\$18,597

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Supplemental And Concentration Grants

Concentration Threshold
(55 percent of enrollment)

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2024/25 Revenue Assumptions

- LCFF revenues matched to LCFF calculator taking into account all audit findings
- Includes new Community School Grant for 5 years - \$300,000
- Elimination of prior year Community Schools grant in local resources - \$20,000
- SBHP revenues eliminated from local revenue sources - \$123,953
- Elimination of ESSER III funding in federal resources - \$86,004
- Elimination of Pre-K Planning funds - \$2,223
- Elimination of CTEIG carry-over funding - \$75,000

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2024/25 Revenues

	2023/24	2024/25	Difference
LCFF Revenue	\$3,045,470	\$2,952,074	(\$93,396)
Federal	\$210,759	\$123,804	(\$86,955)
Other State	\$747,942	\$916,910	\$168,968
Local	\$396,986	\$215,200	(\$181,786)
Total	\$4,401,156	\$4,207,987	(\$193,169)

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- ### 2024/25 Expenditure Assumptions
- Community Schools Coordinator added to budget due to grant - \$80,000
 - Teacher retirement savings included – (\$70,000)
 - Elimination of CTEIG expenditures tied to carry-over funding – (\$75,000)
 - Reduced salaries and benefits in one-time funding resources – (\$255,787)
 - Moved ½ of Sierra Madera salary and benefits to the LCFF Equity Multiplier - \$30,000
 - Eliminated overtime budgets – (\$20,000)
 - Allocated \$350 per teacher for classroom materials in unrestricted lottery - \$3,600
 - Anticipated expenditure of kitchen infrastructure in capital outlay - \$20,000
 - Included increased Special Education costs to match 2023/24 actuals
 - Elimination of audit penalties - \$107,000

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2024/25 Expenditures

	2023/24	2024/25	Difference
Certificated Salaries	\$1,180,765	\$1,112,790	(\$67,975)
Classified Salaries	\$733,746	\$721,112	(\$12,634)
Benefits	\$817,773	\$835,763	\$17,990
Books & Supplies	\$408,830	\$386,102	(\$22,728)
Services & Operating	\$861,332	\$818,009	(\$43,323)
Capital Outlay	\$76,672	\$164,196	\$87,524
Other Outgo	\$597,594	\$637,412	\$39,818
Indirect Costs	(\$6,771)	(\$6,771)	\$0
Transfers Out	\$94,375	\$69,804	(\$24,571)
Total	\$4,764,316	\$4,738,416	(\$25,900)

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Multi-Year Projections

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Multi-Year Assumptions

- Eliminate all 2023/24 Community School Grant carry-over - \$60,172
- Increased rent per board approval - \$9,500
- Updated LCFF sources per the LCFF calculator taking into account all audit findings
- Step and Column
 - Certificated: 1.32%
 - Classified: 1.66%
 - Benefits: 2.0%
- Eliminate all Kitchen infrastructure expenditures - \$78,285
- Eliminate all A-G grant expenditures as the resource is spent down - \$132,232
- Elimination of Arts, Music, and Instructional Materials Discretionary Block Grant - \$9,016
- Eliminate Educator Effectiveness expenditures as the carry-over is eliminated - \$27,263
- All other expenditures and revenues remain the same

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Ending Fund Balance Projections

	2024/25	2025/26	2026/27
Beginning Bal	\$772,464	\$242,034	\$168,313
Revenues	\$4,207,987	\$4,319,375	\$4,388,378
Expenditures	\$4,738,416	\$4,393,095	\$4,411,984
Increase (Decrease)	(\$530,429)	(\$73,722)	(\$23,606)
Ending Fund Bal	\$242,035	\$168,313	\$144,707
Unrestricted Bal	(\$519,816)	(\$672,445)	(\$777,283)
Reserve	(0.66%)	(15.31%)	(17.62%)

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Deficit Spending/Expenses of Note

- Decrease in LCFF revenue due to:
 - Audit findings (ADA and unduplicated 3-year average)
 - Declining enrollment
- Expending one-time revenues:
 - Educator Effectiveness - \$7,079
 - Community Schools Partnership - \$46,698
 - Kitchen Infrastructure - \$78,285
 - A-G Grants - \$58,664
 - SBHP funding - \$37,963
- Increase in SPED costs: \$84,000 (total annual \$485,698)
- Water right legal costs: \$28,500 to date

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Moving Forward

- Governor's Budget Adoption – July 18th
- Possible 45 Day Budget Revision in August
- 2023/24 Unaudited Actuals – September 15th
- FCMAT Review
- Negotiations

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